Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

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PAGE 01 OECD P 12694 01 OF 04 291808Z
ACTION EUR-12

INFO OCT-01 ISO-00 AF-10 ARA-06 EA-07 NEA-10 EURE-00
SSO-00 NSCE-00 USIE-00 INRE-00 AID-05 CEA-01
CIAE-00 COME-00 EB-08 FRB-03 INR-07 IO-13 NSAE-00
OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 ERDA-05 DODE-00 FEAE-00 FPC-01 H-01 INT-05
L-03 NSC-05 PM-04 OES-06 SS-15 STR-04 ACDA-07
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TO SECSTATE WASH DC IMMEDIATE 6387
INFO ALL OECD CAPITALS
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PAGE 02 OECD P 12694 01 OF 04 291808Z

C O N F I D E N T I A L SECTION 01 OF 04 OECD PARIS 12694

E.O. 11652: GDS
TAGS: OECD, CIEC, EGEN, ETRD, EFIN, EAID, ENRG
SUBJECT: CIEC COMMISSIONS AND CONTACT GROUPS,
APRIL 28-29

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

SUMMARY: PROCESS OF RELAUNCHING CONFERENCE WAS CONTINUED ON APRIL 28 WITH PROCEDURAL MEETINGS OF COMMISSIONS ON RAW MATERIALS, DEVELOPMENT, AND FINANCE TO RECONSTITUTE CONTACT GROUPS. ENERGY COMMISSION DISPENSED WITH THIS GESTURE, BUT ITS SINGLE CONTACT GROUP MET TO HEAR SAUDI CO-CHAIRMAN TAHER CALL FOR WORLDWIDE EFFORT TO REDUCE DEPENDENCE ON OIL (AN INITIATIVE WHICH G-8 CAUCUS THOUGHT MIGHT PROVE USEFUL IN ESTABLISHING ONGOING DIALOGUE). BASIC WORK OF OPENING DAYS OF CONFERENCE HAS BEEN ORGANIZATIONAL. THIS HAS GENERALLY BEEN NON-CONTENTIOUS, THOUGH SOME ISSUES (E.G. WHICH GROUP RECEIVES REPORT FROM IMF INTERIM COMMITTEE) REMAIN TO BE RESOLVED. DESPITE SOME IRANIAN/IRAQI POLEMICS IN INFLATION CONTACT GROUP, BASIC ATMOSPHERE OF CONFERENCE HAS BEEN BUSINESS-LIKE AS CONSTRUCTIVE TONE OF APRIL 27 INFORMAL MEETING CONTINUES.END SUMMARY.

ENERGY

1. ENERGY COMMISSION CO-CHAIRMAN TAHER AGREED READILY TO PROPOSAL THAT THERE BE ONLY ONE CONTACT GROUP COVERING ALL ISSUES UNDER ENERGY COMMISSION WORK PROGRAM AND FIRST SUCH MEETING WAS HELD APRIL 28. GROUP WILL WORK ON BASIS OF HEAVILY BRACKETED TEXTS PRODUCED IN NOVEMBER BUT FOCUS ON ISSUES RATHER THAN LANGUAGE. TAHER ENVISAGES THAT FINAL RESULTS OF ENERGY COMMISSION WORK WOULD TAKE THE FORM OF A REPORT
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TO THE CONFERENCE INCLUDING RECOMMENDATIONS AS WELL AS STATISTICAL MATERIAL AND COMPENDIUM OF PAPERS TABLED IN COMMISSION.

2.MOST NOTABLE FEATURE OF INITIAL CONTACT GROUP MEETING WAS ELABORATION BY TAHER OF HIS PERSONAL VIEWS ON APPROACH CIEC MIGHT TAKE TO LONG-TERM ENERGY COOOERATION. POINTING TO PROSPECTS FOR SHORTAGE

IN OIL SUPPLY IN MID-1980'S, TAHER ARGUED THAT IT WOULD BENEFIT ALL PARTIES, INCLUDING OIL PRODUCERS, WHO WANT TO BE PART OF THE NEW ERA, IF CIEC ENCOURAGED MEDIUM AND LONG-TERM COOPERATIVE MEASURES TO MAKE AS SMOOTH AND CONSTRUCTIVE AS POSSIBLE THE TRANSITION FROM WORLD ECONOMY BASED ON OIL TO ONE BASED ON OTHER ENERGY SOURCES. HE THOUGHT CIEC SHOULD ADOPT IN PRINCIPLE AN "INTERNATIONAL ENERGY DEVELOPMENT PROGRAM" TO BE SUBSEQUENTLY ELABORATED BY INTERNATIONAL FINANCIAL INSTITUTIONS OR OTHER EXISTING BODIES. AIM WOULD BE

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

TO ENCOURAGE FURTHER EXPLORATION AND DEVELOPMENT OF FOSSIL FUELS IN MEDIUM TERM AND TO PROVIDE BASIS FOR LONGER-TERM R&D COOPERATION. FUNDING FOR SUCH A PROGRAM SHOULD BE PROVIDED BY THOSE ABLE TO CONTRIBUTE. TECHNOLOGICAL KNOW-HOW SHOULD BE PROVIDED BY INDUSTRIALIZED COUNTRIES AND PERHAPS BY OIL EXPORTING LDCS.

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PAGE 01 OECD P 12694 02 OF 04 291814Z
ACTION EUR-12

INFO OCT-01 ISO-00 AF-10 ARA-06 EA-07 NEA-10 EURE-00
SSO-00 NSCE-00 USIE-00 INRE-00 AID-05 CEA-01
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PAGE 02 OECD P 12694 02 OF 04 291814Z

C O N F I D E N T I A L SECTION 02 OF 04 OECD PARIS 12694

3. BOSWORTH RESPONDED THAT TAHER'S STATEMENT DESERVED SERIOUS ATTENTION AND EXPRESSED HOPE IT WOULD BE POSSIBLE TO COME UP WITH CONCRETE IDEAS. ONLY G-19 RESPONSE TO TAHER'S STATEMENT WAS BY INDIAN, WHO URGED THAT NEED TO PROVIDE CONCESSIONARY FINANCING FOR ENERGY EXPLORATION AND DEVELOPMENT BE TAKEN INTO ACCOUNT IN ELABORATION OF SUCH A PROGRAM.

4. APRIL 29 G-8 MEETING TOOK UP ON-GOING CONSULTATION ISSUE. BOSWORTH PRESENTED RANGE OF OPTIONS ON FORM OF MECHANISM, NOTING THAT U.S. CONTINUES TO PREFER RESTRICTED BUT REPRESENTIVE GROUP ESSENTIALLY INDEPENDENT OF UN OR OTHER EXISTING INSTITUTIONS ALONG LINES OF ENERGY COMMISSION BUT THINKS IT IMPORTANT FOR G-8 TO BEGIN CONSIDERING POSSIBLE FALL-BACK POSITIONS. IN THIS CONTEXT, HE SAID THE U.S. WOULD PREFER TO HAVE ENERGY MECHANISM LODGED IN AN EXISTING ORGANIZATION, PERHAPS UNCTAD, RATHER THAN TO CREATE A NEW CIEC-TYPE INSTITUTION IN WHICH ENERGY WOULD BE DISCUSSED ALONG WITH OTHER NORTH/SOUTH ISSUES. THERE WAS G-8 AGREEMENT THAT OPTIONS FOR POSSIBLE FALL-BACK POSITION SHOULD BE CAREFULLY CONSIDERED, ALTHOUGH UNCTAD IDEA MET WITH DECIDED LACK OF ENTHUSIASM. SEVERAL DELS FELT THAT TAHER'S STATEMENT ON ENERGY DEVELOPMENT COULD FORM USEFUL BASIS FROM WHICH TO PROCEED IN TACKLING ONGOING CONSULTATION QUESTION.

RAW MATERIALS

5. FIRST PLENARY SESSION OF RAW MATERIALS COMMISSION
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PAGE 03 OECD P 12694 02 OF 04 291814Z

APRIL 27 WAS DEVOTED TO SETTING TENTATIVE SCHEDULES FOR WORK OF CONTACT GROUPS, FIRST MEETINGS OF WHICH ARE TO

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

TAKE PLACE APRIL 29 AND MAY 2. COMMISSION ITSELF IS NOT SCHEDULED TO MEET AGAIN UNTIL MAY 13 (TO RECEIVE REPORTS OF CONTACT GROUPS) AND MAY 14 (TO AGREE ON REPORT TO CONFERENCE COCHAIRMEN).

6. G-8 ACTIVITY DURING WEEK OF APRIL 25 HAS CENTERED ON DEVELOPING COMMON POSITIONS FOR OPENING MEETINGS OF CONTACT GROUPS. G-8 AGREEMENT WAS REACHED ON ISSUES OF LOCAL PROCESSING/DIVERSIFICATION, INTERESTS OF IMPORTING DEVELOPING COUNTRIES, TRANSPORT/MARKETING/DISTRIBUTION, AND NATURAL PRODUCTS/SYNTHETICS, WITH NEAR AGREEMENT ON INVESTMENT. ISSUES OF PURCHASING POWER AND COMPENSATORY FINANCE HAVE RECEIVED LITTLE ATTENTION THUS FAR, WITH EC RELUCTANT TO DO SERIOUS WORK ON THESE QUESTIONS BEFORE MAY 3 COUNCIL OF MINISTERS. INTEGRATED PROGRAM/COMMON FUND WAS DISCUSSED APRIL 29 IN G-8 WITH GENERAL AGREEMENT THAT IT WOULD BE DIFFICULT TO DEVELOP APPROACH TO THIS ISSUE UNTIL INTENTIONS OF G-19 WERE CLEARER, BUT THAT LOGICAL POINT OF DEPARTURE WOULD BE TO SEE WHAT KIND OF CHANGES G-8 MIGHT MAKE IN TEXT OF G-19 NOVEMBER PAPER TO MAKE IT ACCEPTABLE. EC EXPRESSED WILLINGNESS TO COOPERATE FULLY WITH REST OF G-8 IN WORKING OUT COMMON STRATEGY FOR HANDLING THIS SUBJECT IN CONTACT GROUP.

7. JOINT DEVELOPMENT/RAW MATERIALS G-8 WORKING PARTY ON TRADE HAS UNDERTAKEN INTENSIVE PREPARATION FOR FIRST CONTACT GROUP MEETING MAY 2. G-8 CONSENSUS IS DEVELOPING AROUND LANGUAGE PROPOSED BY EC FOR FRAMEWORK (PARA 1 OF OECD 6147) AND, EXCEPT FOR US, ON SOME VERSION OF G-19 LANGUAGE ON IMPROVEMENT OF GSP PRODUCT TREATMENT (SEE SEPTEL). MOST DIFFICULT ISSUES WITHIN G-8 ARE IDENTIFICATION OF AREAS PROVIDING OPPORTUNITIES
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PAGE 04 OECD P 12694 02 OF 04 291814Z

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PAGE 01 OECD P 12694 03 OF 04 291815Z

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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L-03 NSC-05 PM-04 OES-06 SS-15 STR-04 ACDA-07
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O R 291757Z APR 77
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C O N F I D E N T I A L SECTION 03 OF 04 OECD PARIS 12694

FOR SPECIAL AND DIFFERENTIAL TREATMENT AND SUPPLY
ACCESS QUESTION. INFORMAL BILATERAL CONSULTATIONS ARE
BEING UNDERTAKEN IN ATTEMPT TO RESOLVE DEADLOCK ON LAST
POINT.

DEVELOPMENT

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

8. DEVELOPMENT COMMISSION MET BRIEFLY APRIL 28TH TO RELAUNCH CONTACT GROUPS. NO SUBSTANTIVE DISCUSSION TOOK PLACE. EACH CONTACT GROUP IS TO DECIDE ITS OWN SCHEDULE OF MEETINGS OVER NEXT TWO WEEKS. G-8 CONTINUED TO CAUCUS ON ISSUES TO BE DISCUSSED IN CONTACT GROUPS. AGREED LANGUAGE ON NUMEROUS ISSUES HAS BEEN DRAFTED AND CONCENSUS REACHED ON HOW TO PROCEED IN CONTACT GROUPS WHERE THERE IS G-8 DISAGREEMENT.

9. CONTACT GROUP ON DEBT MET APRIL 29TH. G-19 ASKED THAT ITS PROPOSAL FOR GENERALIZED DEBT RELIEF BE DISCUSSED FIRST, AND WELL-KNOWN POSITIONS WERE RE-ITERATED. IN EARLIER G-8 CAUCUS, EC INTRODUCED SUGGESTED CHANGES IN US/EC DEBT FEATURES PAPER. U.S. POINTED OUT THAT MANY OF THE SUGGESTED CHANGES WERE ONES U.S. HAD EARLIER NEGOTIATED OUT OF JOINT TEXT BEFORE IT WAS PRESENTED TO G-19 AND EMPHASIZED THESE WOULD NOT BE ACCEPTABLE TO U.S. G-8 AGREED TO PRESS FOR DISCUSSION OF PRESENT US/EC TEXT IN CONTACT GROUP.

10.CONTACT GROUP ON ODA WILL MEET APRIL 29. OUT-STANDING PROBLEMS IN ODA AREA AMONG G-8 ARE VOLUME AND UNTYING. IN FOOD AND AGRICULTURE G-8 SESSION, U.S. CONFIRMED ITS OPPOSITION TO EC PROPOSED CONFIDENTIAL

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PAGE 03 OECD P 12694 03 OF 04 291815Z

TARGET FOR ALL OFFICIAL FLOWS TO LDC AGRICULTURAL SECTOR WHICH EC HOPES TO SUBSTITUTE FOR VARIOUS TARGETS REQUESTED BY G-19. THE EC CONTINUED TO PRESS ITS POSITION. CONTACT GROUP WILL BEGIN MEETING MONDAY AND HOPES TO COMPLETE ITS WORK WITHIN ONE WEEK TO AVOID SCHEDULING CONFLICT WITH WFC PREPCON. IN INFRASTRUCTURE G-8, EC IS PUSHING FOR ADOPTION OF LANGUAGE ON AFRICAN TRANSPORT AND COMMUNICATIONS DECADE WHICH COULD BE INTERPRETED BY G-19 AS SUPPORT FOR CONCEPT ALTHOUGH EC DOES NOT INTEND TO ENDORSE IT OR TO COMMIT DONORS TO
INCREASED INFRASTRUCTURE EFFORTS IN AFRICA. U.S. HAS FLOATED PROPOSAL FOR CONFERENCE ON AFRICAN INFRASTRUCTURE IN LIEU OF ENDORSING DECADE.
AT G-19 REQUEST, CONTACT GROUP WILL NOT TAKE UP INFRASTRUCTURE TEXT UNTIL LATE NEXT WEEK. CONTACT GROUP ON INDUSTRIALIZATION AND TRANSFER OF TECHNOLOGY MET BRIEFLY APRIL 29 TO DISCUSS WORK SCHEDULE. ALTHOUGH DIFFERENCES STILL EXIST AMONG G-8 MEMBERS ON SUCH ISSUES AS THE LIMA DECLARATION INDUSTRIALIZATION GOAL, ADJUSTMENT ASSISTANCE AND INDUSTRIAL FINANCING, THE CONTACT GROUP HAS AGREED TO BEGIN DISCUSSIONS WITH THE G-19 ON THE

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

BASIS OF AGREED TEXTS ON EACH ISSUE.

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PAGE 01 OECD P 12694 04 OF 04 291819Z
ACTION EUR-12

INFO OCT-01 ISO-00 AF-10 ARA-06 EA-07 NEA-10 EURE-00
SSO-00 NSCE-00 USIE-00 INRE-00 AID-05 CEA-01
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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

FINANCIAL AFFAIRS

11.FINANCIAL AFFAIRS COMMISSION ME BRIEFLY ON APRIL 28 IN PLENARY SESSION TO RELAUNCH THE WORK OF THE EXISTING FOUR CONTACT GROUPS. CG ON INFLATION MET MORNING APRIL 29. IRAQ AND IRAN RETURNED TO THEIR OLD POLEMICAL CHARGE THAT DEVELOPED COUNTRIES ARE SOLE TRANSMITTERS OF INFLATION AND THAT PURCHASING POWER PARITY WAS NEEDED. U.S. DEL SUGGESTED THAT GROUP SHOULD AVOID RECRIMINATIONS ON CAUSES AND HISTORY OF INFLATION AND CONCENTRATE INSTEAD ON NEED FOR ALL COUNTRIES TO TAKE ACTION TO COUNTER FUTURE INFLATION. CONTACT GROUPS ON INVESTMENT AND FINANCIAL COOPERATION WILL MEET AFTERNOON OF APRIL 29, AND CG ON OPEC ASSETS HAS BEEN DELAYED PENDING ARRIVAL OF SAUDI DEL.

12. G-8 DRAFTING GROUP ON INVESTMENT COMPLETED FIRST GO-ROUND ON FOREIGN INVESTMENT PAPER (BASED ON US TEXT). THIS PAPER IS BEING DISCUSSED IN EC CAUCUS (AND IS BEING TRANSMITTED SEPTEL). ATMOSPHERE OF THIS GROUP THUS FAR CONGENIAL AND GOOD PROGRESS HAS BEEN MADE. ACCESS TO CAPITAL MARKETS DISCUSSED ONLY BRIEFLY SINCE G-8 DRAFTING GROUP AGREED TO DELAY ANY FURTHER DRAFTING UNTILTTITUDE OF G-19 VIS-A-VIS FOREIGN INVESTMENT IS CLARIFIED.

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22 May 2009
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